



The Cocanada Chamber of Commerce

(ESTD. 1868)

6th February, 2020

Circular No: 3/2020

To
All Members of the Trade

CIRCULAR

This is to inform the members of trade that, on the intervention of the Kakinada Urban M.L.A. Sri D.Chandrasekhar Reddy, the Kakinada Lorry Owners Association has agreed to reduce the presently applicable lorry freights as per their freight booklet, by 20% with effect from 07.02.2020 morning serial, on port related loading only on the following revised conditions. Copy of Lorry Owners Association, Kakinada letter dated 30.01.2020 is attached for the reference of members.

1. No brokerage or Commission shall be payable to any party out of the freight payable to lorry owner with effect from 07.02.2020 in view of 20% freight reduction.
2. Total freight less Rs.5,000/- shall be paid to the lorry owner as advance to his bank account along with the Delivery Order/Delivery Slip.
3. The balance freight of Rs.5,000/- shall be paid to the account of the lorry owner within 3 working days from the date of submission of the acknowledged material delivery slip.
4. The reduction of 20% on the current freight shall be applicable only for destinations in the states of Andhra Pradesh & Telangana.
5. For long destinations within 60K.Ms. from Kakinada in East Godavari District, labour mamuls in any, at the destinations shall be separately added to the freight or reimbursed to the lorry owner and is not part of reduced freight.
6. This is applicable for port related loading only
7. This scheme shall be valid for 6 months with effect from 07.02.2020 and if no improvement in off-take of trucks is visible, then Lorry Owners Association, Kakinada will revert back to current rates.

For the Cocanada Chamber of Commerce


(M.P. Paracha)

Secretary.